

## **DEBT SERVICE ASSESSMENT DISTRICT FUNDS**

Debt Service Funds are used to account for the accumulation of resources and payment of bond principal and interests from special assessment levies.

**\$4,423,000 1915 Act Improvement Bonds Assessment District No. 00-1 (Silver Spur public**

**Improvements**. The bonds were issued to provide funds for public improvements and refunding of AD No. 94-2 Sunterrace and AD No. 94-3 Merano. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

**\$2,955,000 1915 Act Improvement Bonds Assessment District No. 98-1 (Canyons at Bighorn).**

The bonds were issued to finance the acquisition of certain roadway improvements and water and sewer facilities associated with the Canyons at Bighorn development. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

**\$67,915,000 Community Facilities District No. 2005-1 (University Park)**. The bonds were issued to finance the construction and acquisition of public facilities that benefit the District. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

**\$29,430,000 Section 29 Assessment District No. 2004-02 Limited Obligation Improvement**

**Bonds**. The bonds were issued to finance certain infrastructure improvements within the City's Section 29 Assessment District. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

**\$10,935,000 2008 Special Tax Refunding Bonds Community Facilities District No. 91-1 (Indian**

**Ridge)**. The bonds were issued to refund and defease all the outstanding \$16,260,000 principal of the Palm Desert Financing Authority 1997 Revenue Bonds. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

**\$3,165,000 Highland Underground Assessment District No. 04-01, Limited Obligation**

**Improvement Bonds**. The bonds were issued to finance the construction of utilities undergrounding and pay the cost of issuance.

**Redevelopment Agency/City Financing Authority**. Fund is used to account for the resources and payment of the debt issued by the Palm Desert Financing Authority.

**DEBT SERVICE FUNDS  
FISCAL YEAR 2009-2010**

	FD 307	FD 308	FD 309	FD 311	FD 312	FD 314	FD 315	FD 351	FD 353	FD 390	FD 391	TOTAL
Assessment Dist. 94-1 Bighorn	\$0	\$0	\$0	\$65,000		\$48,000	\$505,000	\$0	\$1,165,000	13,893,386	1,065,000	16,741,386
Assessment Dist. 94-2 (Sunterance)	0	0	0	33,852		134,306	1,427,760	0	3,422,219	18,252,391	460,105	23,730,633
Assessment Dist. 94-3 (Merano)	\$0	\$0	\$0	\$98,852		182,306	1,932,760	\$0	4,587,219	32,145,777	1,525,105	40,472,019
Assessment Dist. 98-1 (Canyons at Bighorn)	\$0	\$0	\$0	\$0				\$0				
Assessment Dist. 01-01(Silver Spur)	0	0	0	\$0				\$0				
Assessment Dist. Highlands Undergrounding	0	0	0	\$0				\$1,157,685	0			1,512,185
Assessment Dist. 01-01(Silver Spur)	0	95,500	99,000	0	160,000	0		\$0				
Assessment Dist. 98-1 (Canyons at Bighorn)	\$0	\$95,500	\$99,000	\$0	\$160,000	\$0		\$1,157,685	\$0			1,512,185
Assessment Dist. 94-2 (Sunterance)	\$0	\$95,500	\$99,000	\$98,852	\$160,000	\$182,306	\$1,932,760	\$1,157,685	\$4,587,219	32,145,777	1,525,105	41,984,204
Assessment Dist. 94-3 (Merano)	\$0	\$6,700	\$5,400	\$14,300	\$20,600	\$22,500	\$11,700	\$16,700	\$15,200			113,100
Assessment Dist. 98-1 (Canyons at Bighorn)	\$0	\$600	\$400	\$1,500	\$1,200	\$0	\$1,300	\$1,500	\$1,900			8,400
Assessment Dist. 01-01(Silver Spur)	0	2,700	2,200	3,500	6,200	7,500	5,000	11,800	7,900		5,200	52,000
Assessment Dist. 94-1 Bighorn	\$0	\$10,000	\$8,000	\$19,300	\$28,000	\$30,000	\$18,000	\$30,000	\$25,000		5,200	173,500
Assessment Dist. 94-2 (Sunterance)	\$0	\$105,500	\$107,000	\$118,152	\$188,000	\$212,306	\$1,950,760	\$1,187,685	\$4,612,219	\$32,145,777	\$1,530,305	\$42,157,704
Assessment Dist. 94-3 (Merano)	\$327,000	\$119,000	\$5,000	\$136,000	\$172,000	\$241,000	\$1,230,000	\$1,394,000	\$3,810,000	\$-	\$18,120	\$7,452,120
Assessment Dist. 98-1 (Canyons at Bighorn)	-	100,850	110,510	120,000	186,211	214,759	1,951,460	1,186,220	4,605,661	34,145,777	1,512,185	44,133,633
Assessment Dist. 01-01(Silver Spur)	\$0	(\$105,500)	(\$107,000)	(\$118,152)	(\$188,000)	(\$212,306)	(\$1,950,760)	(\$1,187,685)	(\$4,612,219)	(\$32,145,777)	(\$1,530,305)	(42,157,704)
Assessment Dist. 94-1 Bighorn	\$327,000	\$114,350	\$8,510	\$137,848	\$170,211	\$243,453	\$1,230,700	\$1,392,535	\$3,803,442	2,000,000	-	9,428,049

Principal Expense  
Interest Expense  
**Total Debt Service Payments**  
Delinquent Property Foreclosure  
Filing Fees/Redemption Premium  
**Total Foreclosure & Payoff Costs**  
Principal/Interest Transfer  
**Total Transfer Out to Financing Authority**  
**Annual Debt Service Costs**  
Muni Admin (1)  
Banking/County Fees (1)  
City Admin (1)  
District Administration

**Debt Service and Admin. Costs**  
**Beginning Cash (2)**  
Revenue  
Expenses  
Ending Cash

(1) Estimated Cost.  
(2) Estimated Cash Balance.