

City of Palm Desert
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

General Fund:	2016	2015	2014	2013	2012
Nonspendable	9,528,630	10,312,261	7,745,320	7,678,250	2,926,739
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	991,853	1,771,278	4,425,423	3,224,761	3,297,152
Unassigned	71,842,172	67,727,130	66,203,203	65,311,919	69,438,971
Total General Fund	82,362,655	79,810,669	78,373,946	76,214,930	75,662,862
All other Governmental Funds:					
Nonspendable	3,052	348	6,713	(5) 49,319,200	39,525,247
Restricted	165,411,544	(6) 106,261,212	114,194,435	(5) 76,725,388	69,065,451
Committed	16,873,834	16,952,887	21,644,068	15,649,703	20,289,309
Assigned	23,776,468	24,172,531	24,429,824	14,144,969	17,552,726
Unassigned	-	-	-	-	-
Total all other Governmental Funds	206,064,898	147,386,978	160,275,040	155,839,260	146,432,733 (4)

General Fund:	2011	2010	2009	2008	2007
Nonspendable	2,939,850	(1) 9,676,961	(1) 11,629,384	11,897,843	22,199,914
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	4,501,159	4,044,421	3,654,300	4,406,391	2,998,204
Unassigned	66,776,414	63,847,586	59,066,988	63,515,054	50,916,281
Total General Fund	74,217,423	77,568,968	74,350,672	79,819,288	76,114,399
All other Governmental Funds:					
Nonspendable	40,925,918	41,050,481	23,361,744	23,141,729	35,511,735
Restricted	230,623,054	260,163,043	296,323,735	299,960,611	318,529,973
Committed	17,285,733	(3) 8,871,910	(3) 4,559,739	(2) 18,487	(2) 9,000
Assigned	19,375,999	16,432,292	23,812,325	26,512,084	27,344,381
Unassigned	-	-	(2,392)	-	(55,684)
Total all other Governmental Funds	308,210,704 (4)	326,517,726 (4)	348,055,151	349,632,911	381,339,405

(1) RDA made payment on advances from the city.

(2) Start of new Energy program that loaned residents funds for energy efficiency.

(3) RDA Low Income Housing fund transfer for Capital Asset replacement to the Housing Authority.

(4) On February 1, 2012 the State of California dissolved the City of Palm Desert Redevelopment Agency as part of the Statewide dissolution of all City Redevelopment Agencies, which in turn created the Successor Agency to the Redevelopment Agency of the City of Palm Desert.

(5) Advances to the Successor Agency reclassified from Nonspendable to Restricted for Special Revenue Funds.

(6) The City's Capital Properties Capital Project Fund received \$65,566,963 and the Low and Moderate Income Housing Asset Special Revenue Fund received \$6,571,706 for a combined total of \$72,138,669 of capital bond proceeds transferred from the Successor Agency, See Note 19.

City of Palm Desert
Supplemental - Historical General Fund Revenues

(Including Transfers In)
 Last Ten Fiscal Years

FY	2016	2015	2014	2013	2012
Revenue Type:					
Sales Tax	\$ 18,994,779	\$ 17,565,134	\$ 17,258,958	\$ 16,764,808	\$ 15,836,953
Transient Occupancy Tax	11,252,997	10,799,680	9,855,509	9,188,981	8,085,225
Property Tax (3)	10,461,595	9,710,990	9,041,428	9,529,018	7,976,494
Investment Earnings	725,015	416,656	405,456	126,206	408,661
Transfer In	1,390,258	2,179,472	1,373,786	2,127,655	2,240,703
Franchises	3,095,873	3,102,431	3,007,215	2,892,805	2,856,679
State Subventions (1) (3)	59,317	155,049	22,089	26,691	25,759
Building & Grading Permits	1,216,115	1,279,706	1,695,303	1,206,935	750,442
Reimbursements (4)	1,589,511	1,604,707	1,809,323	1,868,804	2,535,977
Business License Tax	1,269,082	1,160,207	1,169,316	1,149,551	1,076,541
Timeshare Mitigation Fee	1,500,683	1,483,158	1,333,586	1,292,859	1,110,227
Plan Check Fees	592,818	505,370	662,893	500,698	275,728
Property Transfer Tax	491,060	558,965	530,556	520,393	485,040
Other Revenues (2)	2,189,063	1,713,758	1,932,009	1,961,314	1,398,669
Total General Revenue	\$ 54,828,166	\$ 52,235,283	\$ 50,097,427	\$ 49,156,718	\$ 45,063,098

FY	2011	2010	2009	2008	2007
Revenue Type:					
Sales Tax	\$ 14,680,578	\$ 13,273,793	\$ 14,474,933	\$ 17,195,743	\$ 17,918,375
Transient Occupancy Tax	7,421,769	6,848,132	7,030,048	8,605,714	8,627,221
Property Tax (3)	8,341,728	8,707,567	8,776,917	9,333,842	8,714,568
Investment Earnings	793,461	1,766,868	2,142,915	4,571,147	4,890,891
Transfer In	2,691,634	4,747,672	2,684,568	1,101,610	1,122,224
Franchises	2,771,594	2,705,902	2,818,729	2,887,727	2,907,062
State Subventions (1) (3)	236,211	151,489	173,448	220,785	267,595
Building & Grading Permits	783,031	575,852	950,805	975,296	1,476,290
Reimbursements (4)	1,971,505	2,488,378	3,263,247	4,933,807	2,465,685
Business License Tax	1,085,411	1,071,997	1,258,688	1,311,090	1,231,587
Timeshare Mitigation Fee	1,192,490	1,483,220	949,871	881,350	782,739
Plan Check Fees	317,332	224,325	389,770	562,930	617,999
Property Transfer Tax	399,280	455,580	324,817	604,236	671,806
Other Revenues (2)	1,475,154	1,567,651	1,601,947	1,900,529	2,436,664
Total General Revenue	\$ 44,161,178	\$ 46,068,426	\$ 46,840,703	\$ 55,085,806	\$ 54,130,706

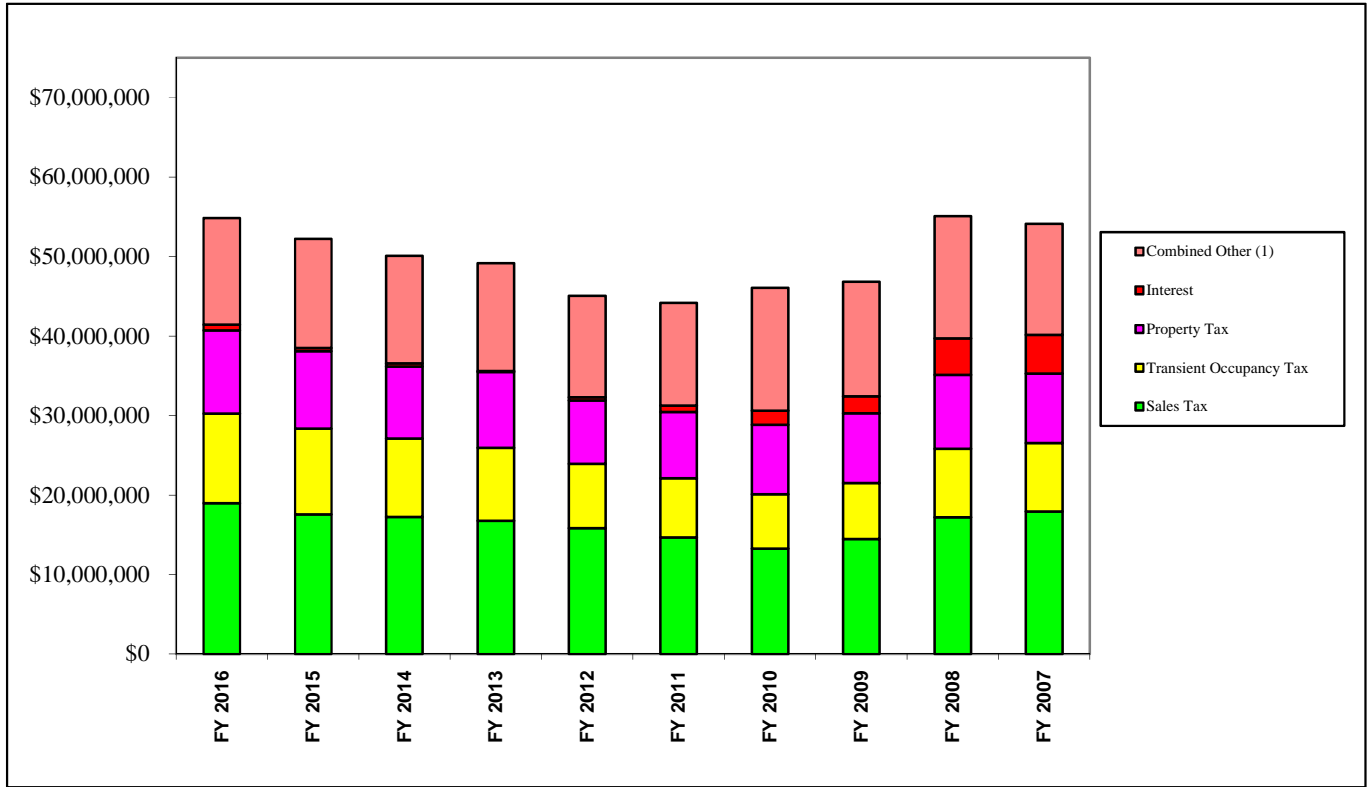
(1) State Subventions is any combination of motor vehicle and off-highway in-lieus, and subventions from state.

(2) Other Revenues is any combination of miscellaneous penalties and interest, permits, grants, parking bails, fees, sales of maps and publications, vehicle and court fines, rental income and other revenues.

(3) The State of California reprogramed motor vehicle fees, the City now receives this as property taxes.

(4) Reimbursements is a combination of RDA costs and other reimbursements, due to dissolution in February 2012 the RDA reimbursement is limited and applies to existing projects.

City of Palm Desert
 Supplemental Graph - Historical General Fund Revenues
 (Including Transfers In)
 Last Ten Fiscal Years



(1) Combined Other is any combination of transfers, franchises, state subventions, building and grading permits, reimbursements, business license taxes, timeshare mitigation fees, plan check fees, property transfer taxes. It also may include any combination of miscellaneous bails, fees, fines, grants, incomes, penalties, permits, sales and taxes.*

**State Subventions is any combination of motor vehicle and off-highway in-lieus, and subventions from state.*

City of Palm Desert
Supplemental - Historical General Fund Expenditures
(Including Transfers Out)
Last Ten Fiscal Years

FY	2016	2015	2014	2013	2012
Expenditure:					
Public Safety (1)	\$ 20,151,237	\$ 18,784,117	\$ 17,306,342	\$ 17,002,291	\$ 16,532,894
City Administration (2)	7,971,706	7,561,255	7,413,578	7,180,519	7,670,377
Public Works Administration	2,664,871	2,645,443	2,556,967	2,528,131	2,527,817
Community Promotions	791,565	749,631	618,138	575,119	526,804
Street Maintenance	2,709,328	2,631,590	2,806,168	2,353,655	2,446,854
Building Safety	1,888,290	1,847,798	1,783,918	1,517,937	1,538,506
Street Resurfacing	1,083,919	998,463	4,466	1,179,743	2,332,968
Public Works (4)	1,004,989	1,067,837	1,018,435	1,505,018	1,056,998
Other Expenditures (3)	14,010,275	14,512,426	14,430,399	14,762,237	8,984,441
Total Expenditures	\$ 52,276,180	\$ 50,798,560	\$ 47,938,411	\$ 48,604,650	\$ 43,617,659

FY	2011	2010	2009	2008	2007
Expenditure:					
Public Safety (1)	\$ 16,047,991	\$ 15,671,095	\$ 16,266,052	\$ 14,413,196	\$ 13,404,056
City Administration (2)	8,023,314	8,556,627	10,076,543	9,861,106	8,588,341
Public Works Administration	2,380,255	3,021,319	3,720,106	3,329,792	3,014,583
Community Promotions	497,366	990,505	1,798,860	2,532,637	2,402,435
Street Maintenance	2,522,117	2,565,567	2,183,445	2,133,448	1,968,849
Building Safety	1,523,748	1,756,589	2,082,996	3,260,855	3,084,015
Street Resurfacing	2,268,901	708,006	1,115,721	3,342,542	1,192,629
Public Works (4)	1,354,255	1,278,983	1,552,242	1,348,012	1,204,079
Other Expenditures (3)	12,894,776	8,301,439	13,513,354	11,159,329	17,989,005
Total Expenditures	\$ 47,512,723	\$ 42,850,130	\$ 52,309,319	\$ 51,380,917	\$ 52,847,992

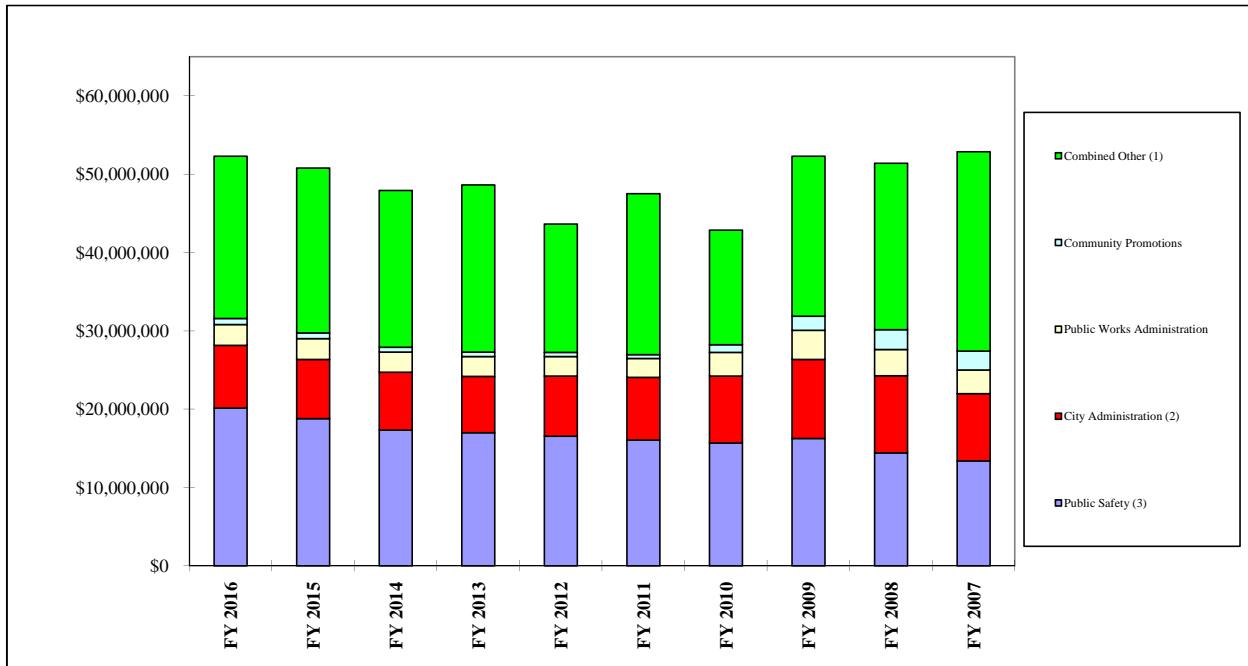
(1) Public Safety is any combination of animal regulation, police services, and traffic safety expenditures, this does not include the cost for Fire Services. Fire Services are reported in a different fund.

(2) City Administration is any combination of community services, auditing, City attorney, City clerk, City council and City manager, information technology, elections, finance, general services, human resources, insurance, legal special services, legislative advocacy, retiree health and unemployment insurance expenditures.

(3) Other Expenditures is any combination of acquisitions, committees, contributions, community development, marketing, interfund transfers, parks, recreation and culture, extraordinary loss and visitor center, included in the transfer out is transfer to the Fire fund for its shortfall.

(4) Public Works is a combination of curb & gutter, parking lot, storm drain, stripping, corporate yard equipment, building maintenance, Portola Community center, storm water permit.

City of Palm Desert
Supplemental Graph - Historical General Fund Expenditures
(Including Transfers Out)
 Last Ten Fiscal Years



(1) "Combined Other" is any combination of street maintenance, building safety, street resurfacing and public works. It may also be acquisitions, centers, committees, contributions, community development, marketing, interfund transfers, parks, recreation and culture, visitor center.

(2) City Administration is any combination of community services, auditing, City attorney, City clerk, City council and City manager, information technology, elections, finance, general services, human resources, insurance, legal special services, legislative advocacy, retiree health and unemployment insurance expenditures.

(3) Other Expenditures is any combination of acquisitions, committees, contributions, community development, marketing, interfund transfers, parks, recreation and culture, extraordinary loss and visitor center.

(4) Public Works is a combination of curb & gutter, parking lot, storm drain, stripping, corporate yard equipment, building maintenance, Portola Community center, storm water permit.

City of Palm Desert
Supplemental Historical General Revenue and Expenditures Per Capita
 Last Ten Fiscal Years

FY	2016	2015	2014	2013	2012
Total General Revenue (2)	\$ 53,437,908	\$ 50,055,811	\$ 48,723,641	\$ 47,029,063	\$ 42,822,395
Population (1)	49,335	51,053	50,417	49,949	49,471
General Revenue Per Capita	1,083	\$ 980	\$ 966	\$ 942	\$ 866

FY	2011	2010	2009	2008	2007
Total General Revenue (2)	\$ 41,469,544	\$ 41,320,754	\$ 44,156,135	\$ 53,984,196	\$ 53,008,482
Population (1)	49,111	52,067	51,509	50,907	49,752
General Revenue Per Capita	\$ 844	\$ 794	\$ 857	\$ 1,060	\$ 1,065

FY	2016	2015	2014	2013	2012
Total General Expenditures (2)	\$ 48,134,252	\$ 46,302,187	\$ 44,183,659	\$ 42,155,428	\$ 42,099,903
Population (1)	49,335	51,053	50,417	49,949	49,471
General Expenditures Per Capita	976	\$ 907	\$ 876	\$ 844	\$ 851

FY	2011	2010	2009	2008	2007
Total General Expenditures (2)	\$ 41,833,291	\$ 42,499,812	\$ 48,696,321	\$ 49,238,257	\$ 43,565,108
Population (1)	49,111	52,067	51,509	50,907	49,752
General Expenditures Per Capita	\$ 852	\$ 816	\$ 945	\$ 967	\$ 876

(1) Population figures are as of January start of fiscal year.

(2) Interfund Transfers In/Out and extraordinary loss (gain) are not included in total.

Sources: Population figures from State Department of Finance, City of Palm Desert Finance Department

City of Palm Desert
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

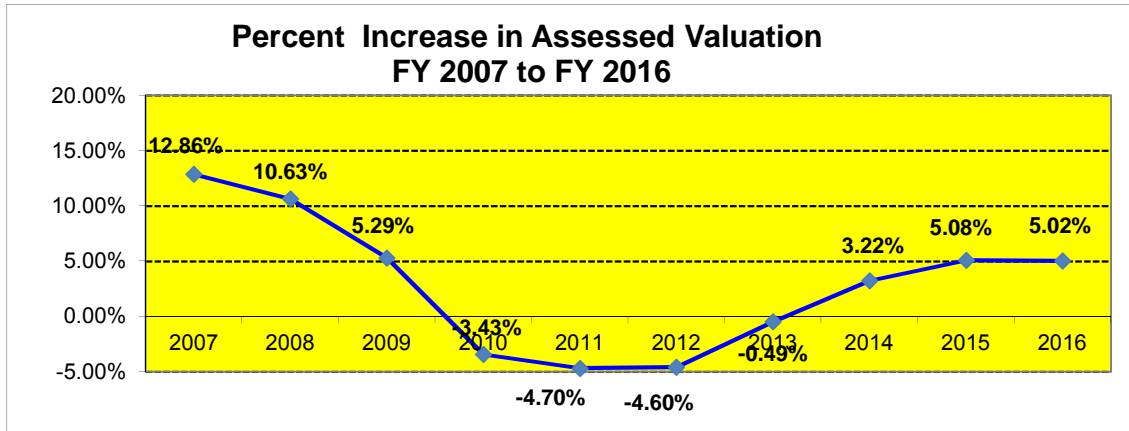
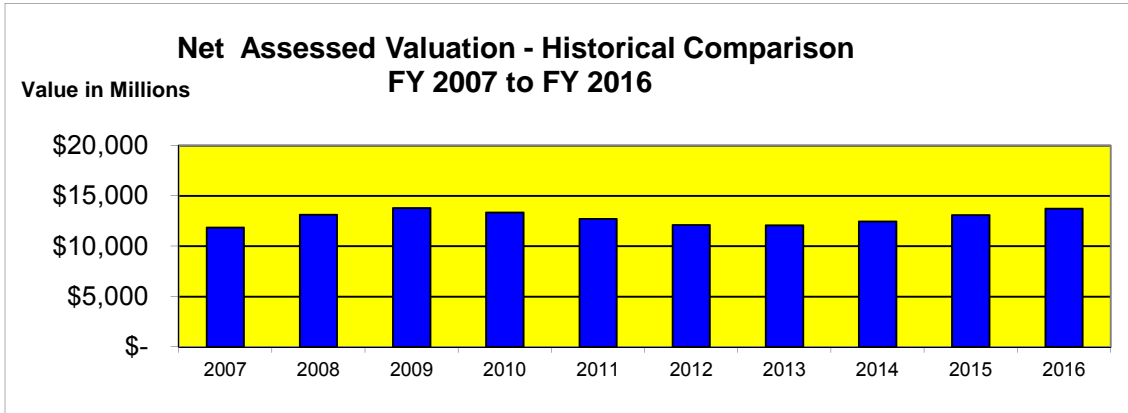
Fiscal Year Ended June 30	Residential Property	Commercial Industrial Property	Institutional Property	Vacant Land	Less: Tax Exempt	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value (1)
2016	10,174,360,142	2,358,860,033	56,840,001	412,090,006	(312,620,004)	14,210,000,198	1.00000	13,743,682,041
2015	9,636,181,445	2,290,456,630	54,211,991	420,142,932	(298,165,952)	13,552,997,813	1.00000	13,086,962,905
2014	9,043,372,632	2,247,924,054	64,595,519	426,330,424	(297,139,386)	12,919,103,760	1.00000	12,453,921,285
2013	8,621,493,305	2,239,836,432	62,565,263	462,982,950	(300,313,265)	12,513,052,693	1.00000	12,064,845,537
2012	8,694,403,021	2,198,729,088	50,256,665	452,309,984	(288,975,823)	12,564,166,215	1.00000	12,123,771,853
2011	8,982,403,643	2,179,940,065	52,528,676	564,683,270	(288,907,720)	13,132,169,069	1.00000	12,707,884,566
2010	9,210,638,643	2,419,511,046	54,988,887	426,163,878	(274,944,437)	13,747,221,855	1.00000	13,334,233,975
2009	9,376,213,348	2,130,957,579	127,857,455	667,700,041	(255,714,909)	14,206,383,860	1.00000	13,808,181,235
2008	9,160,443,514	1,929,224,481	134,910,803	688,045,095	(242,839,445)	13,491,080,286	1.00000	13,114,105,220
2007	8,931,447,910	1,684,439,737	143,634,396	639,825,947	(248,095,775)	13,057,672,383	1.00000	11,853,797,089

(1) Estimated Actual Taxable Value = Net Taxable Value

Notes: Property Taxes in Riverside County are subject to the State of California's Proposition 13, Jarvis-Gann Initiative which allows reappraisals of real property only when there is a change in ownership or new construction takes place. Further, the proposition limits property assessment increase to no more than two(2%) percent annually. Property is assessed at one hundred percent (100%) of its fair market value at the time of new construction or change in ownership. The tax rate is one (1%) percent of the assessed value.

Source: Riverside County Assessor thru HDL Coren & Cone

City of Palm Desert
Historical Net Assessed Taxable Values Citywide
Graph - Assessed Valuation Growth
 Last Ten Fiscal Years



Historical Major Additions

Annexations	FY	Retail Centers	FY
Cook Street Area	88/89	Town Center Mall	83/84
Country Club #28	93/94	Desert Springs Marriott	86/87
Price Club/Costco	93/94	One Eleven Town Ctr	88/89
Palm Desert CC #29	94/95	Mervyn's Center	92/93
Palm Desert Greens	04/05	Desert Crossing	95/96
Suncrest	04/05	Lucky's/Albertson Deep Canyon	96/97
		Remodel 111 Town Ctr (Best Buy)	97/98
		Gardens on El Paseo	98/99
		Remodel Westfield Mall (Sears, Barnes & Noble)	04/05
		Sears Automotive	04/05
		Lowe's Home Improvement	05/06
		Walmart / Sams Supercenters	05/06
		Kohls	07/08
		Golfsmith Extreme	08/09
		El Paseo Village	09/10
		Best Buy & Ulta	11/12
		Remodel Westfield Mall (Dick's/H&M/Restaurants)	12/13
		PGA Tour Superstore	12/13
		Total Wine & More	13/14
		Tesla Motors	15/16

Source: Riverside County Assessor thru HDL Coren & Cone

City of Palm Desert
Principal Property Taxpayers
Current Year and Ten Years Ago

2016		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
WEA Palm Desert	\$ 147,691,936	1.07%
Marriott Desert Springs	144,345,789	1.05%
WVC Rancho Mirage	103,564,856	0.75%
Gardens on El Paseo LLC	103,104,377	0.75%
Pru Desert Crossing II LLC	88,086,771	0.64%
Monarch Sevilla Venture	68,545,957	0.50%
Walmart Real Estate Business Trust	59,504,429	0.43%
Marrakesh Comm Assoc	54,218,195	0.39%
Segovia Operations	48,872,670	0.35%
Sunrise Spectrum	47,990,406	0.35%
Total	\$ 865,925,386	6.28%

2007		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
Marriott Desert Springs	\$214,170,129	1.80%
WEA Palm Desert	117,028,673	0.98%
Elisabeth E. Stewart	87,435,938	0.73%
Desert Crossing II	83,199,845	0.70%
Gardens SPE II	74,205,979	0.62%
Marriott Ownership Resorts-Timeshares	51,595,356	0.43%
J H Palm Desert	41,726,931	0.35%
Big Horn Development	35,681,330	0.30%
NGP Realty Sub	32,779,637	0.28%
PR XIV	31,584,699	0.27%
Total	\$ 769,408,517	6.46%

Note: The estimated property tax revenue stated above is based upon net taxable values, tax ratios and base year values that impact the revenue calculation. As a result, parcels with the same assessed value that are assigned to different tax rate areas may contribute dissimilar amounts of total revenue to the City and Redevelopment Agency.

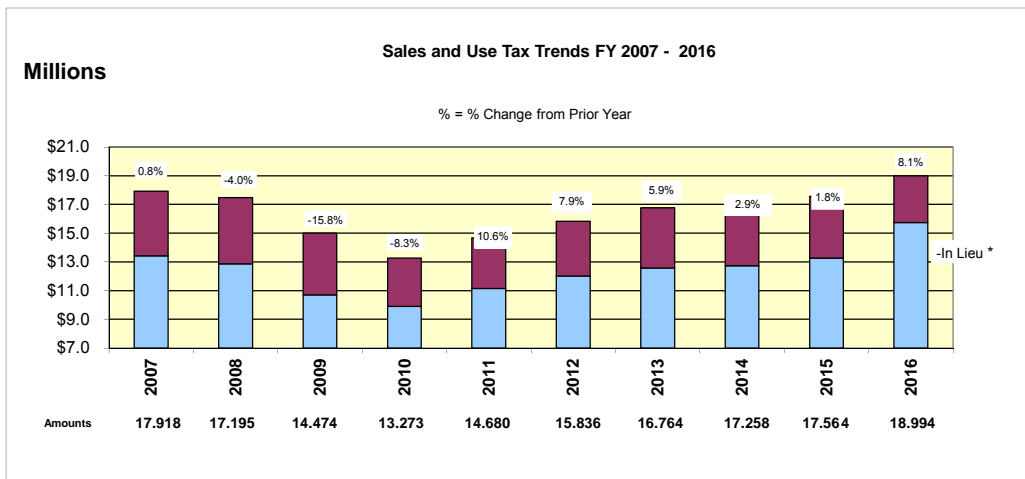
Source: HdL Coren & Cone thru Riverside County Assessor 15/16 and HdL Coren & Cone thru Riverside County Assessor 06/07

**City of Palm Desert
Supplemental Top 25 Sales Tax Generators**

Graph - Historical Sales Tax Trends
June 30, 2016

Top 25 Sales Tax Generators (1)	Primary Economic Category
ALBERTSON'S FOOD CENTERS	SUPERMARKETS
APPLE STORES	SPECIALTY STORES
ARCO AM/PM MINI MARTS	SERVICE STATIONS
BEST BUY STORES LP	APPLIANCE / ELECTRONICS
CIRCLE K FOOD STORES	SERVICE STATIONS
CONSOLIDATED ELECTRICAL DISTRIBUTORS	SPECIALTY WHOLESALE STORES
COSTCO WHOLESALE COMPANY	GENERAL STORES
GUTHY RENKER	NON-STORE RETAIL
J.C.PENNY COMPANY INC	DEPARTMENT STORES
JW MARRIOTT DESERT SPRINGS	HOTEL / FOOD & BEVERAGE
KOHL'S DEPARTMENT STORES	DEPARTMENT STORES
LOWE'S HOME CENTERS	BLDG.MATLS-WHSLE
MACY'S DEPARTMENT STORES	DEPARTMENT STORES
MARSHALL'S STORES	APPAREL STORES
NORDSTROM RACK	DEPARTMENT STORES
RALPHS GROCERY	SUPERMARKETS
SAKS FIFTH AVENUE	SPORTING GOODS
SAM'S CLUB	DEPARTMENT STORES
SIMPLOT PARTNERS	DEPARTMENT STORES
STONELEDGE FURNITURE	HOME FURNISHINGS
SUPERIOR POOL PRODUCTS	SPECIALTY WHOLESALE STORES
TARGET STORES	DEPARTMENT STORES
TOMMY BAHAMA	APPAREL STORES/RESTAURANT
TOTAL WINE & MORE	SUPERMARKETS
WAL-MART SUPERCENTER	DEPARTMENT STORES

(1) Listed in Alphabetical Order



Note : Current California law prohibits production of individual tax information as an effort not to infringe on proprietary information, therefore confidential information which is protected by law is not disclosed.

* The State of California exchanged Sales Tax Revenue with Property taxes, this amount represents the portion of sales tax that were exchanged.

Source: SBOE Data, MuniServices LLC. In Lieu given to city from State ERAF Property Taxes, City of Palm Desert

City of Palm Desert
Demographic & Economic Statistics
 Last Ten Calendar Years

Calendar Year End	City Population	Percentage Increase (Decrease)	Personal Income CY ^a	Per Capita Personal Income CY	City Unemployment Rate ^b	Riverside County Population	Percentage Increase (Decrease)	County Unemployment Rate ^b
2016	49,335	-3.4%	\$ 2,747,988,894	\$ 55,701	4.20%	2,347,828	1.71%	6.70%
2015	51,053	1.3%	\$ 2,707,378,221	\$ 53,031	4.60%	2,308,441	1.25%	6.50%
2014	50,417	0.9%	\$ 2,667,367,705	\$ 52,906	4.90%	2,279,967	1.10%	8.40%
2013	49,949	1.0%	\$ 2,627,948,478	\$ 52,613	6.00%	2,255,059	1.23%	10.20%
2012	49,471	0.7%	\$ 2,589,111,801	\$ 52,336	7.74%	2,227,577	0.44%	11.99%
2011	49,111	-5.7%	\$ 2,550,849,065	\$ 51,940	8.67%	2,217,778	3.66%	14.44%
2010	52,067	1.1%	\$ 2,513,151,788	\$ 48,268	8.8%	2,139,535	1.51%	14.65%
2009	51,509	1.2%	\$ 2,476,011,613	\$ 48,069	6.8%	2,107,653	0.93%	11.46%
2008	50,907	2.3%	\$ 2,439,420,309	\$ 47,919	4.1%	2,088,322	6.91%	8.6%
2007	49,752	0.4%	\$ 2,132,710,348	\$ 42,867	3.6%	2,031,625	4.01%	6.0%

a - Personal Income estimated based on average growth rate of previous four years. The growth rate factor used was 1.5%. Income data will be updated once the actual data is available.

b - Unemployment rate for fiscal year 15/16 is based on annual information from State of California Employment Development Department Labor Market Information Division (not seasonally adjusted)

Sources: State Department of Finance, U.S. Dept of Labor, State Employment Development Department

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