

# ACCOUNTING SYSTEM & BUDGETARY CONTROL

## **Fund Accounting**

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds utilized by the City are grouped into generic fund types and broad fund categories as follows:

### **Governmental Funds:**

General Fund- The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted in another fund.

Special Revenue Funds- used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Special Revenue Funds include the sections label Special Revenue and Special Assessments. The landscaping and lighting funds are taken to City Council by separate resolution and are adopted as a consolidated district budget. However, the City reflects the individual zones in separate departments and funds. This allows the residents of the zones to see the exact detail of their improvements and maintenance.

Debt Service Funds- used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs other than capitalized leases and compensated absences which are paid from the governmental funds. The City currently has eight assessment districts (83-1, 84-1R, 87-1, 92-1, 94-1 - Bighorn, 94-2 - Sunterrace, 94-3 - Merano, 91-1 Indian Ridge Community Facility District) In addition, several of the original bond issues have been refunded into a Marks Roos Refunding Bond issue.

Capital Projects Funds- used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed through proprietary funds). Capital Project Funds for the City include Art in Public Places, Capital Project Reserve fund, Streets fund, Ordinance 416, Drainage Facilities, Park and Recreation Facilities, Signalization, Buildings,

Museum, Library, Corporation Yard, YMCA Building Fund, Interstate 10, Sports Complex Fund, various assessment district funds and the Redevelopment Agency project area funds.

### **Fiduciary Funds:**

Trust and Agency Funds- used to account for assets held by the City in a trustee capacity or as an agent for individual's private organizations, and other governments. Since activities recorded within these funds are outside the control of the City Council, these funds are not included within this budget document.

### **Basis of Accounting**

Basis of Accounting refers to the point at which revenues and expenditures are recognized in the accounts and reported in the financial statements. All governmental funds, agency funds, and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All proprietary funds and nonexpendable trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

### **Budgetary Basis of Accounting**

Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles, utilizing the modified accrual basis of accounting. The proprietary fund - Golf Course Fund is budgeted utilizing available cash balance (cash basis). As a result, this fund does not maintain a depreciation reserve fund, no depreciation expenses (non cash entry) are budgeted. The other proprietary fund is the Office Complex which is budgeted on an accrual basis of accounting and maintains a depreciation reserve. Budgeted amounts are as originally adopted and as further amended by City Council action.

### **Budgetary Control**

Budgetary controls are maintained to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the governmental and proprietary funds are included in the annual appropriated budget. The budgetary level of control, the level at which expenditures cannot legally exceed the appropriated amount, is exercised at the fund level.

# ACCOUNTING SYSTEM & BUDGETARY CONTROL

## Appropriations Limit

Article XIII B of the California State Constitution, more commonly referred to as the Gann Initiative or Gann Limit, was adopted by California voters in 1980 and placed limits on the amount of proceeds of taxes that state and local governmental agencies can receive and appropriate (authorize to spend) each year.

The limit is different for each agency and the limit changes each year. Each year's limit is based on the amount of tax proceeds that were authorized to be spent in fiscal year 1978-79 in each agency, modified for changes in inflation, population and voter approved modifications in each subsequent year.

Proposition 111 was passed by the State's voters in June 1990. This legislation made changes to the manner in which the Appropriations Limit is calculated:

The annual adjustment factors for inflation and population have been changed. Instead of using the lesser of California per capita income, or U.S. CPI, each city may choose either the growth in the California per capita income, or the growth in non-residential assessed valuation due to new construction within the City. For population, instead of using only the population growth of a city, each city may choose to use the population growth within its county. These are both annual elections.

The revised annual adjustment factors will be applied to the 1986-87 limit for most cities and each year in between in order to calculate the 1990-91 limit. The actual limits for the intervening years, however, are not affected.

Expenditures for "qualified capital outlay", which are fixed assets with a value of more than \$100,000 and an expected life of 10 years or more, will be excluded from the limit.

A city which exceeds the limit in any one year may choose to not give a tax refund if they fall below the limit in the next fiscal year. They then have two more years to refund any remaining excess or to obtain a successful override vote.

In certain situations, proceeds of taxes may be spent on emergencies without having to reduce the limit in future years. Each city must now conduct a review of its Appropriations Limit during its annual

financial audit.

The law now requires a governing body to annually adopt, by resolution, an appropriations limit for the following year, along with a recorded vote regarding which of the annual adjustment factors have been selected. The City's next year budget appropriations limit and annual adjustment factors will be adopted by the City Council in June.

## Proposition 218- Property Tax Assessments

Article XIII C and XIII D of the California State Constitution, was adopted by California voters in November 5, 1996 and placed restrictions on assessments placed on the property tax roll.

The new restrictions requires that beginning July 1, 1997, all new and existing assessments (with some exceptions) conform with new substantive and procedural requirements. The major elements of the substantive requirements include:

- The assessment method of spread must be recalculated to ensure that all properties receiving special benefit from the services funded by the assessment are included in the assessment calculation. Properties owned by schools and other governmental agencies-previously exempt from some assessment charges-now must be included in the spread calculation if those properties receive benefit from the improvements.
- Costs related to "general" benefit must be specifically removed from the assessments. Only costs related to "special" benefit may be assessed.
- Finally, assessments must be spread to each parcel proportional to the aggregate district(or zone) assessment.
- Assessments used exclusively to fund sidewalks, streets, sewers, water, flood control, drainage systems, or vector control are exempt. Assessments approved by all the property owners at the time the assessment was created are exempt. Assessments used exclusively for bond repayments are exempt. Assessments previously approved by a majority of voters is exempt.

In July 1997 the voters approved all special assessment. April 2003, the Business Improvement District was approved by the President's Plaza Business/Property Owners. Since then, the City Council is recommending all future districts become Homeowner Associations.

## **CITY MANAGER'S EXECUTIVE SUMMARY FY 2015-2016**

It is a pleasure to present to the citizens of Palm Desert, members of the City Council, and other interested readers the adopted FY 2015-16 operating budget for the City of Palm Desert, California. During Fiscal Year 2014-15 we addressed some significant challenges, as we continue to work towards Palm Desert's vision as a vibrant community where families live, work, and play.

Our collective efforts to remain fiscally prudent resulted in a sound and balanced budget, without utilizing any of the approximately \$66 million in City reserve funds. The economic downturn being experienced nationally, and here locally in Palm Desert, does impact our budget. However, continual budget monitoring and flexibility in making revisions when necessary, paved the way for a fiscal year 2015-2016 budget absent any significant cutbacks in city services. The current budget was formed on three core principles:

- 1) Minimize the impact of budget cuts to key services and maintain the level of service expected by residents, businesses, and visitors;*
- 2) Minimize the number of tax and fee adjustments required to maintain existing service levels; and*
- 3) Review standards of infrastructure maintenance and operation and adjust standards to provide quality of City facilities in line with budget considerations, including but not limited to parks, roads, and buildings. Review staffing levels to coincide with established standards.*

The balanced budget presented to you carefully weighed all three principles in its development. The budget for all funds is **\$113,511,362** including a General Fund operational budget of 51,713,629. This amount represents an overall budgetary decrease of 1% and a General Fund operational increase of 6.3% from the adopted FY 2015-16 operating budget, respectively.

### **GENERAL FUND**

This year's budget continues the commitment to keep City operations lean and allocate funds to the City's highest priorities: public safety, economic development, completion of capital projects, and maintenance of the City's neighborhoods, parks and roadways.

#### ***Revenues***

Anticipated revenue impacts relating to a downturn in real estate transactions, a drop in property tax values, increase in hotel room bookings, and an increase in retail sales are being experienced, which affects Palm Desert's top three revenue streams.

The City's General Fund is projecting estimated revenues of \$51,725,000, which translates to a \$3,474,454 increase (7.2%) over the prior fiscal year amount of \$48,250,546. The table below illustrates the combined increase/decrease in estimated revenues within some

**CITY MANAGER'S EXECUTIVE SUMMARY FY 2015-2016 (cont'd)**

of the City's significant revenue sources. The only significant revenue increase is the Transient Occupancy Tax revenue which reflects current year estimated to be \$500,000 greater than budget and next year adding another \$775,000 due to full year of Short Term Rentals of residential property along with Timeshare increases.

**GENERAL FUND REVENUE SOURCES**

Category	Budgeted FY 14-15	Budgeted FY 15-16	Increase or (Decrease)	Percent Change
Sales Tax	17,850,000	18,800,000	950,000	5.3%
Transient Occupancy Tax	9,200,000	10,200,000	1,000,000	10.9%
Licenses, Permits & Charges for Services	1,250,000	1,250,000	-0-	-0-
State Vehicle License Fee	1,330,000	2,000,000	670,000	50.4%
Property Tax	3,595,000	3,750,000	155,000	4.3%
Interest Earnings & Rental	4,800,000	5,575,000	775,000	16.1%
Building/Subdivision/Zoning	346,000	500,000	154,000	44.5%
Transfers In( Gas, Office)	1,650,000	1,900,000	250,000	15.2%
All Other Revenue	2,237,500	1,400,000	(837,500)	(37.4)%
<b>Totals-General Fund</b>	<b>6,414,000</b>	<b>6,350,000</b>	<b>(64,000)</b>	<b>(1.0)%</b>
<b>Totals-General &amp; Fire</b>	<b>48,672,500</b>	<b>51,725,000</b>	<b>3,052,500</b>	<b>6.3%</b>
Fire Taxes	8,760,500	8,454,000	306,500	(3.5)%
Fire Reserve & Transfers In	2,000,000	3,427,705	1,427,705	71.4%
<b>Totals-General &amp; Fire</b>	<b>58,853,000</b>	<b>63,606,705</b>	<b>4,753,705</b>	<b>8.1%</b>

**Expenditures**

As the City of Palm Desert prepares for the next fiscal year, we do so under the realization of the current economic condition. Departments were asked to continue participating in a zero-based budgeting approach.

Palm Desert's total proposed operational expenses for FY 2015-2016 amount to \$51,713,629 which is approximately a seven percent (7.2%) increase from the Fiscal Year 2014-2015 budget of \$48,250,546.

**GENERAL FUND PRIMARY EXPENDITURES**

	Fiscal Year 2014-2015	Fiscal Year 2015-2016	Percent Increase
<b>General Fund Expenditures</b>	<b>\$48,250,346</b>	<b>\$51,713,629</b>	<b>7.2% increase or \$3,463,283</b>

**CITY MANAGER'S EXECUTIVE SUMMARY FY 2015-2016 (cont'd)**

<b>Category</b>	<b>Budgeted FY 14-15</b>	<b>Budgeted FY 15-16</b>	<b>Increase or (Decrease)</b>	<b>Percent Change</b>
<b>Personnel Service &amp; Benefit</b>	16,191,454	16,875,774	684,320	4.2%
<b>Other Services &amp; Charges</b>	28,495,709	30,460,180	1,960,188	6.9%
<b>Transfers to Other Funds</b>	3,105,000	3,900,000	795,000	25.6%
<b>Capital Outlay</b>	95,500	107,075	11,575	12.1%
<b>Totals-General Fund</b>	<b>48,250,346</b>	<b>51,713,629</b>	<b>3,463,283</b>	<b>7.2%</b>
<b>Fire Contract</b>	10,760,360	11,881,705	1,121,345	10.4%
<b>Totals</b>	<b>59,010,706</b>	<b>63,595,334</b>	<b>4,584,628</b>	<b>7.8%</b>

**Major Category changes**

As indicated above, the City's General Fund expenditures are projected to increase by \$3,463,283 or 7.2%.

Personnel Service and Benefits increase 1.0% due to higher retirement premium requested by State Public Employees Retirement System.

Other Services and Charges increased by \$1,960,188 or 5.8%. This amount included the increase in the Police budget.

Transfers to Other Funds increased by \$795,000 due to transfer of General Fund reserves to cover next year increase in Fire Department budget.

**Fire & Police Services**

The City of Palm Desert provides a high quality level of public safety services via contract with the County of Riverside. The total Palm Desert Police and Fire Department's budget account for approximately fifty percent (50%) of operational expenses.

The City's contract with the Riverside County Sheriff's Department for police services, represents the majority of the cost in Other Services, Charges, & Transfers expenditures. The current year Sheriff's Department contract includes the following services: (1) patrol services; (2) booking fees; (3) facility charges; (4) vehicle mileage; (5) dispatching services; (6) supplies; (7) contingency funding; (8) special teams enforcement, and (9) the Cal ID Statewide Fingerprinting Identification System. The total General Fund cost of the Sheriff's Department contract is approximately \$20.2 million or a 7.3% increase from FY 2014-15. This amount represents 39% of General Fund budgeted expenditures. Riverside County Sheriff Department.

The proposed Fire Department budget has increased by 8.9% due to adding additional personnel. Fire Services include: (1) firefighters; (2) paramedics; (3) fire inspectors; (4) hazardous materials response; (5) vehicle and building maintenance; and (6) commercial/housing building plan review.

The total FY 2015-16 Fire Services budget is \$11.881 million. The existing Fire Fund reserves have been depleted in Fiscal Year 2011-12, therefore, the General Fund is

***CITY MANAGER'S EXECUTIVE SUMMARY FY 2015-2016 (cont'd)***

transferring \$3.0 million to cover the budgeted expenditure over the revenue collected in Fiscal Year 2015-16.

**CONCLUSION**

The current recessionary environment will likely continue through the remainder of this new fiscal year. As a result, staff anticipates economic conditions may likely reflect decreasing revenues in property tax and other economically sensitive revenues. However, we are optimistic that sales and transient occupancy taxes will continue to show modest growth. Faced with such uncertainty, the City will continue its policy of maintaining a reserve fund equal to operational expenditures.

Staff is cognizant that the budget process is dynamic and anticipates ongoing economic issues, coupled with State legislative action, which will require monitoring as we progress through the fiscal year. Whatever future action the City may take in regards to its budget, it remains committed to fiscal responsibility, coupled with effective resource management, to provide the highest level of public services.

While our current budget posed challenges for us, we are fortunate to be more fiscally sound than most other local governments across the state and nation. Our current economic vitality is not only due in part to the structure of city revenues, but is also attributable to the fiscally conservative policies and practices of the City Council.

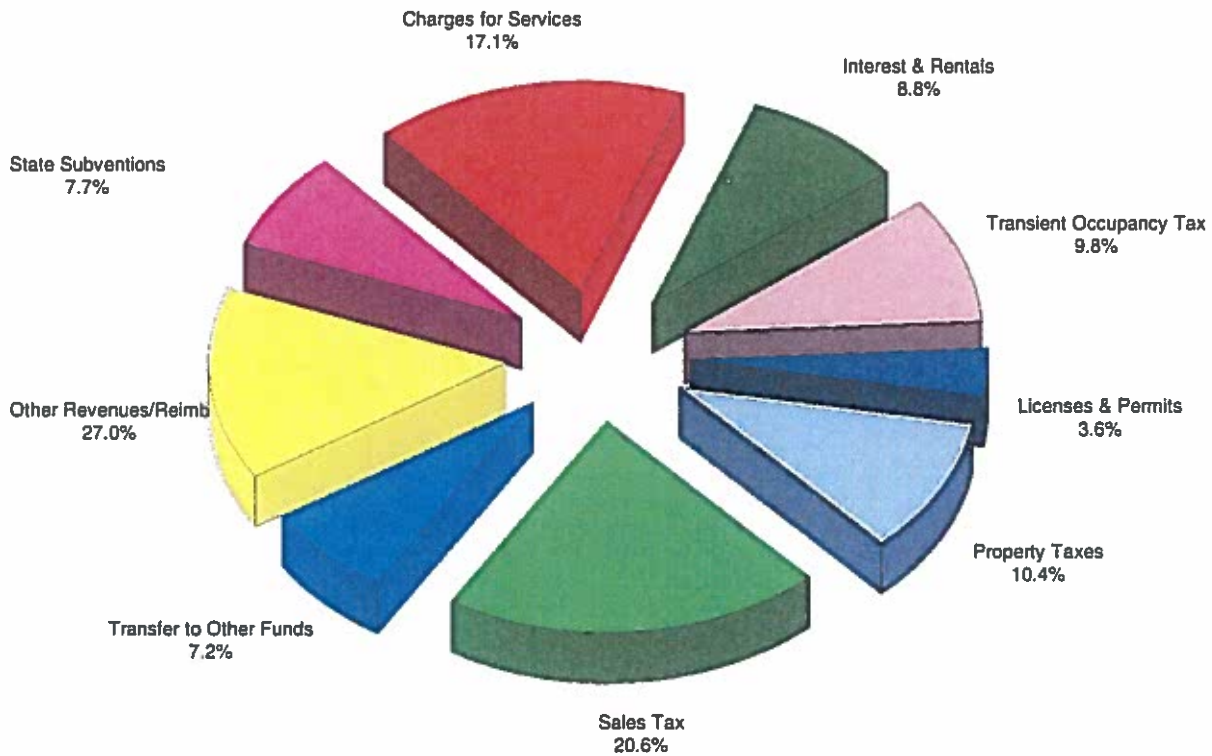
I would like to thank the Mayor and City Council for their continued direction and input toward the preparation of this budget. I wish to also extend my personal gratitude to all Palm Desert employees for their dedication towards minimizing costs and maintaining the level of public service and quality of life on which Palm Desert prides itself.

**CITY OF PALM DESERT  
ALL FUND BUDGET SUMMARY**

FUND Description	6/30/2015		2015-2016		6/30/2016	
	Beginning Balance	Revenues	InterFund Transfers		Expenditures	Ending Balance
			In	(Out)		
General Fund	67,000,000	50,325,000	1,400,000	3,900,000	47,813,629	67,011,371
Fire Fund	2,500,000	8,454,000	3,000,000	-	11,881,705	2,072,295
<b>Total General &amp; Fire Fund</b>	<b>69,500,000</b>	<b>58,779,000</b>	<b>4,400,000</b>	<b>3,900,000</b>	<b>59,695,334</b>	<b>69,083,666</b>
<b>Special Revenue Funds</b>						
Traffic Safety	-	120,000	-	120,000	-	-
Gas Tax	-	1,107,000	-	226,500	500,000	380,500
Measure A	18,500,000	3,361,000	-	-	6,487,000	15,374,000
Housing Mitigation Fee	2,400,000	153,500	-	-	450,000	2,103,500
CDBG Block Grant	-	294,000	-	-	294,000	-
Child Care Program	1,400,000	45,500	-	-	28,000	1,417,500
Public Safety	-	100,000	-	-	100,000	-
New Construction Tax	1,100,000	366,000	-	-	75,000	1,391,000
Drainage Facility	1,900,000	11,500	-	-	-	1,911,500
Park and Recreation	1,200,000	37,000	-	-	250,000	987,000
Signalization	300,000	216,700	-	-	315,000	201,700
Fire Facility Fund	800,000	152,000	-	-	60,000	892,000
Waste Recycling Fees	3,600,000	15,000	-	40,000	964,250	2,610,750
Energy Independence Program	2,500,000	589,000	-	-	568,650	2,520,350
Air Quality Management	30,000	63,000	-	-	38,500	54,500
Art in Public Places	1,400,000	405,500	80,000	-	433,500	1,452,000
Aquatic Center	2,100,000	690,200	680,000	-	1,370,200	2,100,000
Retiree Health	4,000,000	507,000	-	-	1,260,000	3,247,000
<b>Special Assessment Tab</b>						
El Paseo Merchants	20,000	250,000	-	-	250,000	(250,000)
Landscape & Lighting Zones	50,000	343,900	75,000	-	339,539	(69,539)
Business Improvement District	180,000	270,207	-	-	240,188	228,712
<b>Capital Projects Funds</b>						
2010 Plan Reserves	4,000,000	1,888,000	-	-	2,092,000	5,498,000
Drainage	2,000,000	4,000	-	-	390,000	1,804,000
Economic Development	800,000	1,000	-	-	200,000	711,000
Parks	4,000,000	500	-	-	90,000	3,965,500
Signalization	100,000	500	-	-	35,000	(589,500)
Golf Course Maint./Improvements	2,500,000	1,514,000	-	776,000	690,000	3,238,000
Library Maintenance	600,000	-	-	-	-	600,000
Property City/RDA	-	-	-	-	-	-
Buildings Maintenance	2,500,000	10,000	65,000	-	93,250	2,481,750
<b>Enterprise Funds</b>						
Parkview Office Complex	3,000,000	1,298,021	-	237,500	1,191,427	2,869,094
Equipment Replacement Fund	5,800,000	20,000	-	-	956,825	4,863,175
Desert Willow Golf Course	750,000	10,754,998	-	-	11,256,662	248,336
<b>Debt Service Funds</b>						
Assessment District 87-1	-	-	-	-	-	-
Assessment District 94-2	10,000	-	-	-	500	9,500
Assessment District 94-3	10,000	110,800	-	99,168	10,000	11,632
Community Facility 91-1(1992)	1,700,000	1,188,890	-	1,148,983	32,190	1,707,717
Canyons at Bighorn 98-1	165,000	98,000	-	-	95,787	2,793,103
Assessment District 01-01	200,000	182,400	-	157,642	28,100	196,658
Highlands Undergrounding	-	136,170	-	-	134,591	1,579
Section 29 04-02	1,500,000	1,792,560	-	-	1,797,360	1,495,200
University Park	3,800,000	4,157,640	-	-	4,137,784	3,819,856
Palm Desert Financing Auth.-RDA	-	-	-	-	-	-
Palm Desert Financing Auth.-City	-	-	1,405,793	-	1,405,793	-
Housing Set-Aside	-	-	800,330	-	800,330	-
Housing Asset Fund	2,200,000	-	-	-	1,350,800	849,200
Housing Authority	17,000,000	5,687,395	-	800,330	5,497,679	16,389,386
<b>GRAND TOTAL ALL FUNDS</b>	<b>163,615,000</b>	<b>96,721,881</b>	<b>7,506,123</b>	<b>7,506,123</b>	<b>106,005,239</b>	<b>158,599,325</b>

# Where The Money Comes From

TOTAL CITY SOURCES OF FUNDS  
= \$104 MILLION Plus Reserves of \$163 Million



## All FUNDS BUDGET - REVENUES

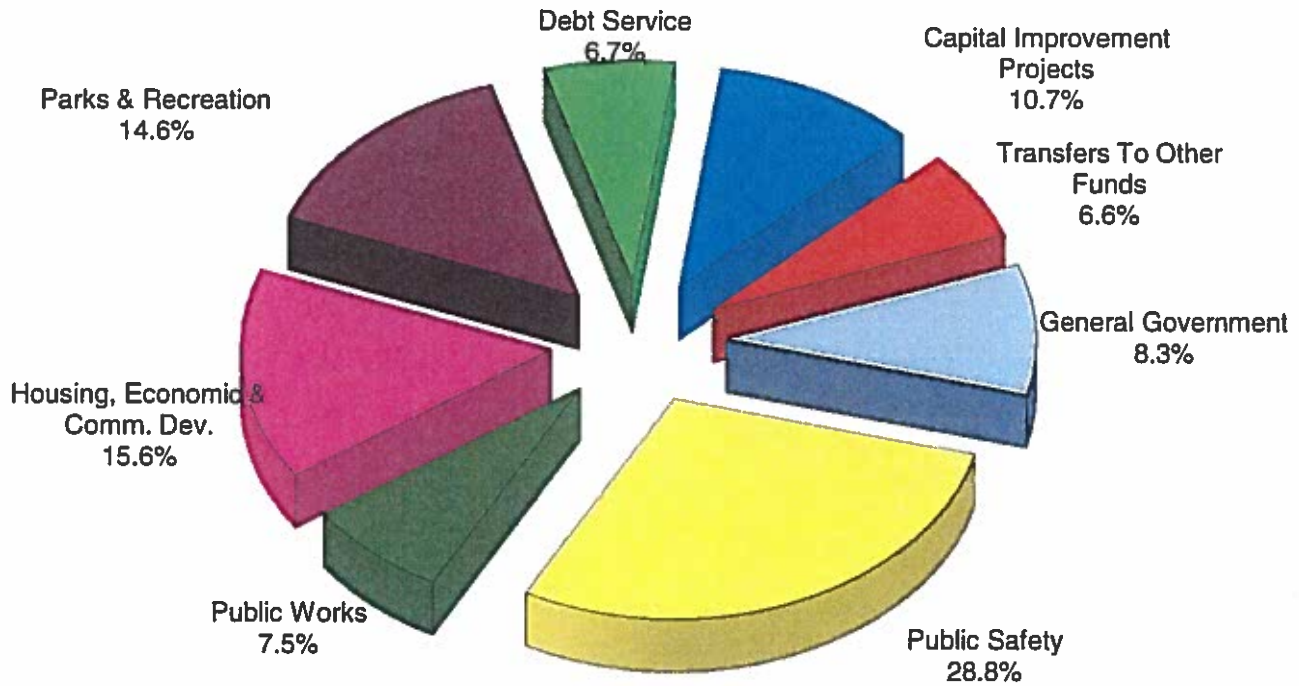
Fiscal Year 2015-2016

SERVICES	AMOUNT	PERCENT
Property Taxes	10,875,000	10.4%
Sales Tax	21,486,000	20.6%
Transfer to Other Funds	7,506,123	7.2%
Other Revenues/Reimb.	15,484,767	14.8%
State Subventions	8,029,700	7.7%
Charges for Services	17,900,698	17.1%
Interest & Rentals	9,163,716	8.8%
Transient Occupancy Tax	10,200,000	9.8%
Licenses & Permits	3,800,000	3.6%
<b>Total All Funds</b>	<b>104,446,004</b>	<b>100%</b>



# Where The Money Goes

TOTAL APPROPRIATIONS  
= \$113 MILLION



## All FUNDS BUDGET - APPROPRIATIONS Fiscal Year 2015-2016

SERVICES	AMOUNT	PERCENT
General Government	10,872,694	9.6%
Public Safety	32,693,961	28.8%
Public Works	8,461,898	7.5%
Housing, Economic & Comm. Dev.	17,691,636	15.6%
Parks & Recreation	16,527,051	14.6%
Debt Service	7,642,099	6.7%
Capital Improvement Projects	12,136,900	10.7%
Transfers To Other Funds	7,485,123	6.6%
<b>Total All Funds</b>	<b>113,511,362</b>	<b>100.0%</b>

**CITY OF PALM DESERT**  
**ALL FUND SUMMARY - REVENUES BY CATEGORY FY 15-16**

<b>FUND</b>		<b>Permits &amp;</b>	<b>Inter-Govt.</b>	<b>Charges</b>	<b>Interest</b>	<b>Interfund</b>	<b>Total</b>
<b>Description</b>	<b>Taxes</b>	<b>Fees</b>	<b>Revenues</b>	<b>for Svcs</b>	<b>&amp; Rentals</b>	<b>Transfers</b>	<b>Budget</b>
General Fund	38,325,000	3,800,000	3,750,000	3,950,000	500,000	1,400,000	51,725,000
Fire Fund	7,500,000	-	-	950,000	4,000	3,000,000	11,454,000
<b>Total General &amp; Fire Funds</b>	<b>45,825,000</b>	<b>3,800,000</b>	<b>3,750,000</b>	<b>4,900,000</b>	<b>504,000</b>	<b>4,400,000</b>	<b>63,179,000</b>
<b>Special Revenue Funds</b>							
Traffic Safety				119,500	500		120,000
Gas Tax			1,105,500		1,500		1,107,000
Measure A	2,686,000		640,000	-	35,000		3,361,000
Housing Mitigation Fee	-		-	144,000	9,500		153,500
CDBG Block Grant			294,000	-	-		294,000
Child Care Program	40,000		-	-	5,500		45,500
Public Safety Grant			100,000	-	-		100,000
New Construction Tax	364,000				2,000		366,000
Drainage Facility	7,500				4,000		11,500
Park and Recreation	35,000				2,000		37,000
Signalization	20,000		196,200	-	500		216,700
Fire Facility Fund	149,000				3,000		152,000
Waste Recycling Fees			-	-	15,000		15,000
Energy Independence Loan				580,000	9,000		589,000
Air Quality Management	-		62,000		1,000		63,000
City Wide Business Promo.			-		-		-
Art in Public Places	403,000			-	2,500	80,000	485,500
Golf Course Maintenance				-	1,514,000		1,514,000
Aquatic Center				684,200	6,000	680,000	1,370,200
Liability Self Insurance Reserve					-		-
Retiree Health			-	500,000	7,000	-	507,000
<b>Special Assessment Tab</b>							<b>-</b>
El Paseo Merchants	250,000						250,000
Landscape & Lighting Zones	343,900					75,000	418,900
Business Improvement District	270,207						270,207
<b>Capital Projects Funds</b>							
2010 Plan Reserves			1,882,000	-	6,000		1,888,000
Drainage					4,000		4,000
Economic Development Fund					1,000		1,000
Parks					500		500
Signalization			-		500		500
Library Maintenance					-	-	-
Property City/RDA					-		-
Buildings Maintenance					10,000	65,000	75,000
<b>Enterprise Funds</b>							
Parkview Office Complex				-	1,298,021		1,298,021
Equipment Replacement Fund					20,000	-	20,000
Desert Willow Golf Course				10,754,998	-		10,754,998
<b>Debt Service Funds</b>							
Assessment District 94-2 Fund 308	-			-	-		-
Assessment District 94-3 Fund 309	110,400				400		110,800
Assessment District 98-1 Fund 311	98,000				-		98,000
Community Facility 91-1 Fund 351	1,188,890				-		1,188,890
Assessment District 01-01 Fund 312	182,400				-		182,400
Highlands Undergrounding Fund 314	136,170				-		136,170
Section 29 04-02 Fund 315	1,792,560				-		1,792,560
University Park Fund 353	4,143,740				13,900		4,157,640
PD Financing Auth.-RDA Fund 390					-		-
PD Financing Auth.-City Fund 391	-				-	1,405,793	1,405,793
Housing Set-Aside					-	800,330	800,330
Housing Asset Fund				218,000			218,000
Housing Authority					5,687,395	-	5,687,395
<b>GRAND TOTAL ALL FUNDS</b>	<b>58,045,767</b>	<b>3,800,000</b>	<b>8,029,700</b>	<b>17,900,698</b>	<b>9,163,716</b>	<b>7,506,123</b>	<b>104,446,004</b>
<b>FY14/15 BUDGET</b>	<b>56,969,295</b>	<b>2,673,000</b>	<b>28,694,953</b>	<b>15,946,279</b>	<b>8,677,891</b>	<b>7,844,216</b>	<b>98,839,972</b>
<b>% CHANGE FROM PRIOR YR.</b>	<b>2%</b>	<b>42%</b>	<b>-72%</b>	<b>12%</b>	<b>6%</b>	<b>-4%</b>	<b>6%</b>

**CITY OF PALM DESERT**  
**ALL FUND SUMMARY - EXPENDITURES BY CATEGORY FY15-16**

<b>FUND Description</b>	<b>Personnel &amp; Benefits</b>	<b>Supplies</b>	<b>Charges for Services</b>	<b>Capital Outlay</b>	<b>Interfund Transfers</b>	<b>Total Budget</b>
General Fund **	16,880,274	365,100	30,460,180	108,075	3,900,000	51,713,629
Fire Fund			11,830,405	51,300	-	11,881,705
<b>Total General &amp; Fire Fund</b>	<b>16,880,274</b>	<b>365,100</b>	<b>42,290,585</b>	<b>159,375</b>	<b>3,900,000</b>	<b>63,595,334</b>
<b>Special Revenue Funds</b>						
Traffic Safety					120,000	120,000
Gas Tax			-	500,000	226,500	726,500
Measure A			-	6,487,000		6,487,000
Housing Mitigation Fee			-	450,000	-	450,000
CDBG Block Grant			294,000	-		294,000
Child Care Program			28,000	-		28,000
Public Safety				100,000		100,000
New Construction Tax			-	75,000		75,000
Drainage Facility				-		-
Park and Recreation				250,000		250,000
Signalization			-	315,000		315,000
Fire Facility Fund				60,000		60,000
Waste Recycling Fees	553,250	170,000	201,000	40,000	40,000	1,004,250
Energy Independence			568,650			568,650
Air Quality Management			38,500	-		38,500
Art in Public Places	295,300	1,500	87,700	49,000	-	433,500
Aquatic Center		89,020	1,231,180	50,000		1,370,200
Retiree Health **	1,260,000		-		-	1,260,000
<b>Special Assessment Tab</b>						-
El Paseo Merchants			250,000			250,000
Landscape & Lighting Zones			339,539			339,539
Business Improvement District			240,188		-	240,188
<b>Capital Projects Funds</b>						
2010 Plan Reserves **			-	2,092,000	-	2,092,000
Drainage				390,000		390,000
Economic Development				200,000		200,000
Parks			-	90,000		90,000
Signalization				35,000		35,000
Golf Course Maintenance			455,000	235,000	776,000	1,466,000
Library Maintenance **			-	-	-	-
Properties City/RDA				-		-
Buildings Maintenance **			-	93,250	-	93,250
<b>Enterprise Funds</b>						
Parkview Office Complex			1,191,427		237,500	1,428,927
Equipment Replacement Fund**				956,825		956,825
Desert Willow Golf Course			11,256,662	-		11,256,662
<b>Debt Service Funds</b>						
Assessment District 94-2			500		-	500
Assessment District 94-3			10,000		99,168	109,168
Community Facility 91-1(1992)			32,190		1,148,983	1,181,173
Canyons at Bighorn 98-1			95,787		-	95,787
Assessment District 01-01			28,100		157,642	185,742
Highlands Undergrounding			134,591			134,591
Section 29 AD 04-02			1,797,360			1,797,360
University Park			4,137,784		-	4,137,784
Palm Desert Financing Auth.-RDA			-			-
Palm Desert Financing Auth.-City			1,405,793		-	1,405,793
Housing Set-Aside	795,700	0	3,630	1,000	-	800,330
Housing Asset Fund			1,350,800			1,350,800
Housing Authority			5,497,679		800,330	6,298,009
<b>GRAND TOTAL ALL FUNDS</b>	<b>19,784,524</b>	<b>625,620</b>	<b>72,966,645</b>	<b>12,628,450</b>	<b>7,506,123</b>	<b>113,511,362</b>
<b>FY14/15 BUDGET</b>	<b>18,372,636</b>	<b>607,203</b>	<b>69,341,458</b>	<b>26,722,600</b>	<b>7,844,216</b>	<b>101,894,844</b>
<b>% CHANGE FROM PRIOR YR.</b>	<b>8%</b>	<b>3%</b>	<b>5%</b>	<b>-53%</b>	<b>-4%</b>	<b>11%</b>

**CITY OF PALM DESERT  
FISCAL YEAR 2015-2016**

**APPROPRIATIONS LIMIT CALCULATION**

Article XIII B of the California Constitution requires adoption of an annual appropriation limit. The original base year limit was adopted in FY 1978-79 and has been adjusted annually for increase by a factor comprised of the percentage change in population combined with either the percentage change in California per capita personal income or the percentage change in local assessment roll due to the addition of local nonresidential new construction. The changes in the local assessment roll due to additional local nonresidential new construction for current and prior periods have not been available from the County Assessor's office.

On November 1988, voters approved Proposition R which increased the limit to \$25,000,000. It expired in November 1992. The FY 1993-94 limit was calculated with prior years re-calculated to reflect the expiration of the \$25,000,000 limit.

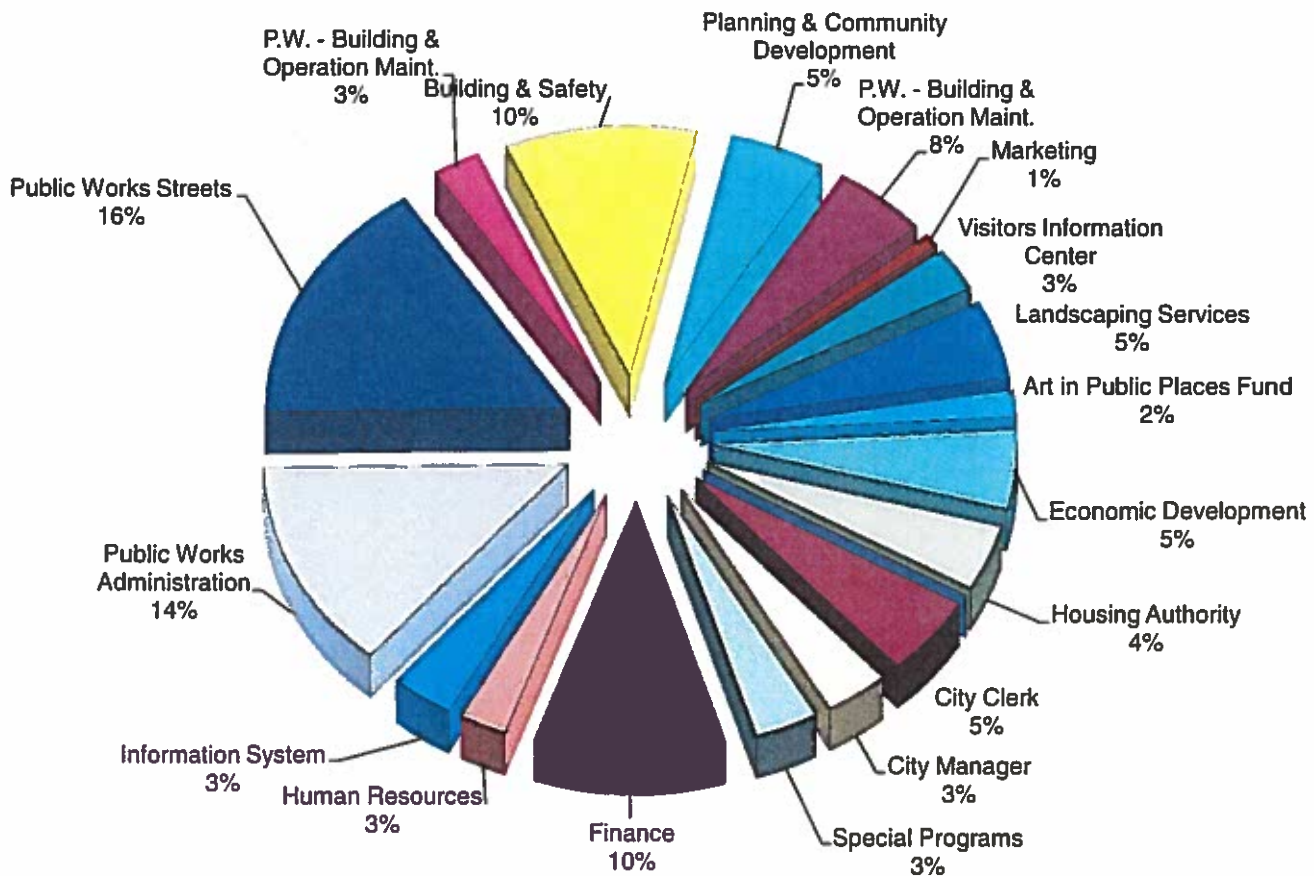
	AMOUNT	SOURCE
A. 2014-15 APPROPRIATION LIMIT	106,102,286	PRIOR YEAR'S CALCULATION
B. ADJUSTMENT FACTORS		
1. POPULATION %		
POPULATION % CHANGE	3.82	STATE DEPT OF FINANCE
POPULATION CONVERTED TO RATIO (3.82+100)/100	1.0382	CALCULATED
2. INFLATION %		
USING % CHANGES IN CALIF PER CAPITA PERSONAL INCOME		
PER CAPITA % CHANGE	1.29	STATE DEPT OF FINANCE
PER CAPITA CONVERTED TO RATIO (1.29+100)/100	1.0129	CALCULATED
3. CALCULATION OF FACTOR FOR FY 15-16	1.0516	B1*B2
C. 2015-16 APPROPRIATIONS LIMIT BEFORE ADJUSTMENTS	111,576,398	B3*A
D. OTHER ADJUSTMENTS	0	CALCULATED
E. <span style="border: 1px solid black; padding: 2px;">2015-2016 APPROPRIATIONS LIMIT</span>	<span style="border: 1px solid black; padding: 2px;">111,576,398</span>	C+D
F. <span style="border: 1px solid black; padding: 2px;">APPROPRIATIONS SUBJECT TO LIMIT</span>	<span style="border: 1px solid black; padding: 2px;">40,382,637</span>	CALCULATED
G. <span style="border: 1px solid black; padding: 2px;">OVER/(UNDER) LIMIT</span>	<span style="border: 1px solid black; padding: 2px;">(71,193,761)</span>	F-E

**CITY OF PALM DESERT**  
**Schedule of Authorized Staff Positions and Salary**  
**FISCAL YEAR 2013-2014 TO 2015-2016**

Fund/Division	FY 2013-2014		FY 2014-2015		FY 2015-2016		Changes Requested
	F.T.	P.T.	F.T.	P.T.	F.T.	P.T.	
<b>General Fund</b>							
City Council		5		5		5	-
City Clerk	6	-	6	-	6	-	-
City Manager	4	-	5	-	5	-	-
Special Programs	4	-	4	-	4	-	-
Finance	12	-	12	-	10	-	(2)
Human Resources	3	-	3	-	3	-	-
Information Technology	4	-	4	-	4	-	-
Public Works Administration	17	-	16	-	16	-	-
Public Works Streets	19	-	19	-	19	-	-
D.S. - Building & Operation Maint.	3	-	3	-	2	-	(1)
Building & Safety	12	-	12	-	12	-	-
Code Inspection	6	-	6	-	8	-	2
Planning & Community Dev.	6	-	6	-	6	-	-
Economic Development	3	-	5	-	5	-	-
Marketing	1	-	1	-	1	-	-
Visitors Information Center	3.3	-	3.3	-	3.3	-	-
Landscaping Services	7	-	6	-	5	-	(1)
<b>Total General Fund</b>	<b>110.3</b>	<b>5.0</b>	<b>111.3</b>	<b>5.0</b>	<b>109.3</b>	<b>5.0</b>	<b>(2.0)</b>
<b>Art in Public Places Fund</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>
<b>Recycling Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing Authority</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>
<b>Total All Funds</b>	<b>117.3</b>	<b>5.0</b>	<b>118.3</b>	<b>5.0</b>	<b>116.3</b>	<b>5.0</b>	<b>(2.0)</b>

Fiscal Year 2008- 2009 170 Positions      Fiscal Year 2010-2011 138 Positions  
 Fiscal Year 2009- 2010 154 Positions      Fiscal Year 2011-2012 117.3 Positions

**Fiscal Year 2015-2016**  
**AUTHORIZED STAFF**



# PALM DESERT ESTIMATED REVENUES, Exhibit 1

CATEGORY / FUND	Actual FY 13-14	Budget FY 14-15	Projected FY 14-15	Budget FY 15-16
<b><u>General Fund (110):</u></b>				
1. Sales tax (forecaster - Pessimistic 1% and Optimistic 4%) Triple Flip to End in 2016	17,318,275	17,850,000	18,000,000	18,800,000
2. Transient occupancy tax (Includes Short Term Rentals 1100 units \$600k)	9,855,510	9,200,000	10,000,000	10,200,000
3. Property tax (2% growth) Secured & Unsecured	5,241,393	4,800,000	5,400,000	5,575,000
4. Tax Increment- <u>One Time amount-Land sales placed in Economic Fd 425</u>	304,949	903,000	-	-
5. Interest & Rental (Lower Int Rate, Energy, Co. Lease)	537,111	346,000	400,000	500,000
6. Transfers in (Starwood, Traffic Safety, Parkview, CIP -Removed Gas Tax)	1,373,786	2,237,500	1,400,000	1,400,000
7. Franchises (Cable/Gas/Electric/Waste) Energy Savings reducing fees	3,007,215	2,950,000	3,100,000	3,200,000
8. State subventions(VLF) -Increase(Decrease) based on Property Tax)	3,530,092	3,595,000	3,600,000	3,750,000
9. Building/Subdivision/Zoning	2,335,768	1,650,000	1,750,000	1,900,000
10. Fees for Services/Reimb (Parkview,Assessment,LLD, Fines, Other) RDA Staff Reimb. \$1M	2,450,130	1,330,000	2,000,000	2,000,000
11. Business license tax (Includes Short Term License)	1,173,293	1,250,000	1,200,000	1,250,000
12. Timeshare mitigation fee (Marriott, Starwood, Intrawest)	1,333,586	1,300,000	1,350,000	1,450,000
13. Plan check fees	662,893	500,000	650,000	650,000
14. Property transfer tax	530,556	550,000	550,000	550,000
15. Other revenues (Delinquency/Litigation/Fines/Job Val./ROW/Bail)	582,310	211,000	200,000	500,000
<b><u>Totals General Fund</u></b>	<b>50,236,867</b>	<b>48,672,500</b>	<b>49,600,000</b>	<b>51,725,000</b>
<b><u>Fire Tax Fund (230):</u></b>				
1. Structural Fire Tax	5,036,055	5,134,000	5,150,000	5,300,000
Prior Year Adjustment for Successor Agency/County Pass Thru	17,500	-	-	-
2. Prop. A. Fire Tax	2,114,822	2,200,000	2,120,000	2,200,000
3. Reimbursements (Indian Wells & Rancho Mirage share of Ladder Truck)	883,935	844,500	890,000	950,000
4. Interest Income	3,678	2,000	3,000	4,000
5. Transfers In fm General Fund	1,553,000	2,000,000	2,000,000	3,000,000
6. Fire Reserves	-	580,000	-	427,705
<b><u>Totals Fire Tax Fund</u></b>	<b>9,608,990</b>	<b>10,760,500</b>	<b>10,163,000</b>	<b>11,881,705</b>
<b><u>TOTAL FIRE AND GENERAL FD</u></b>	<b>59,845,857</b>	<b>59,433,000</b>	<b>59,763,000</b>	<b>63,606,705</b>

# PALM DESERT ESTIMATED REVENUES, Exhibit 1

CATEGORY / FUND	Actual FY 13-14	Budget FY 14-15	Projected FY 14-15	Budget FY 15-16
<b><u>Gas Tax Fund(211):</u></b>				
1. Gas Tax (State lowering allocation due to decrease Gas Tax revenue)	2,362,462	1,387,500	1,387,500	1,105,500
2. Interest	1,667	5,000	5,000	1,500
<b><u>Total Gas Tax</u></b>	<b><u>2,364,129</u></b>	<b><u>1,392,500</u></b>	<b><u>1,392,500</u></b>	<b><u>1,107,000</u></b>
<b><u>Traffic Safety Fund (210):</u></b>				
1. Vehicle Fines	131,375	174,000	131,520	119,500
2. Interest	142	1,000	-	500
<b><u>Total Traffic Safety Fund</u></b>	<b><u>131,517</u></b>	<b><u>175,000</u></b>	<b><u>131,520</u></b>	<b><u>120,000</u></b>
<b><u>Measure A Fund (213):</u></b>				
1. Sales Tax	2,542,352	2,718,000	2,718,000	2,686,000
2. Reimbursements/Intergovernmental	1,500,900	21,274,253	7,000,000	640,000
3. Interest	87,346	82,000	82,000	35,000
<b><u>Total Measure A Fund</u></b>	<b><u>4,130,598</u></b>	<b><u>24,074,253</u></b>	<b><u>9,800,000</u></b>	<b><u>3,361,000</u></b>
<b><u>Housing Mitigation Fund(214):</u></b>				
1. Development Fee	53,954	362,000	54,000	94,000
2. Other Revenue (Loan /Note Receivable)	-	120,000	30,000	50,000
2. Interest	9,739	9,500	9,500	9,500
<b><u>Total Housing Mitigation Fund:</u></b>	<b><u>63,693</u></b>	<b><u>491,500</u></b>	<b><u>93,500</u></b>	<b><u>153,500</u></b>
<b><u>CDBG Block Grant Fund (220):</u></b>				
1. CDBG Block Grant	359,345	281,000	281,000	294,000
2. Reimbursements(Program Income)	4,998	-	-	-
3. Interest	-	-	-	-
<b><u>Total CDBG Fund</u></b>	<b><u>364,343</u></b>	<b><u>281,000</u></b>	<b><u>281,000</u></b>	<b><u>294,000</u></b>
<b><u>Child Care Program (228)</u></b>				
1. Child Care Fee	23,373	155,000	20,000	40,000
2. Interest	5,763	5,500	5,500	5,500
<b><u>Total Child Care Fund</u></b>	<b><u>29,136</u></b>	<b><u>160,500</u></b>	<b><u>25,500</u></b>	<b><u>45,500</u></b>

# PALM DESERT ESTIMATED REVENUES, Exhibit 1

CATEGORY / FUND	Actual FY 13-14	Budget FY 14-15	Projected FY 14-15	Budget FY 15-16
<b><u>Public Safety Grant Fund(229):</u></b>				
1. Federal Grants	30,111	-	200,000	-
2. State Grants	218,841	100,000	100,000	100,000
3. Interest/Other Reimbursements	71,774	-	-	-
<b><u>Total Public Safety Fund</u></b>	<b><u>320,726</u></b>	<b><u>100,000</u></b>	<b><u>300,000</u></b>	<b><u>100,000</u></b>
<b><u>New Construction Tax Fund(231):</u></b>				
1. Development Fee	275,579	316,000	300,000	364,000
2. Interest/Other Reimbursement	9,758	2,000	2,000	2,000
<b><u>Total New Construction Fund</u></b>	<b><u>285,337</u></b>	<b><u>318,000</u></b>	<b><u>302,000</u></b>	<b><u>366,000</u></b>
<b><u>Drainage Facility Fund(232):</u></b>				
1. Development Fee	12,740	16,000	10,000	7,500
2. Reimbursements	-	-	-	-
3. Interest	8,573	8,500	8,500	4,000
<b><u>Total Drainage Facility Fund</u></b>	<b><u>21,313</u></b>	<b><u>24,500</u></b>	<b><u>18,500</u></b>	<b><u>11,500</u></b>
<b><u>Park &amp; Recreation Fund(233):</u></b>				
1. Reimbursements/Fee	100,611	35,000	60,000	35,000
2. Interest / Other Reimbursement	87,754	2,000	5,000	2,000
<b><u>Total Park &amp; Recreation Fund</u></b>	<b><u>188,365</u></b>	<b><u>37,000</u></b>	<b><u>65,000</u></b>	<b><u>37,000</u></b>
<b><u>Signalization Fund(234):</u></b>				
1. Development Fee	18,991	10,200	16,000	20,000
2. Reimbursements - Federal Grant	112,626	121,200	-	196,200
3. Interest	1,761	500	2,000	500
<b><u>Total Signalization Fund</u></b>	<b><u>133,378</u></b>	<b><u>131,900</u></b>	<b><u>18,000</u></b>	<b><u>216,700</u></b>
<b><u>Fire Facilities Fund(235):</u></b>				
1. Development Fee	104,243	92,000	35,000	149,000
2. Interest	3,327	1,000	3,000	3,000
<b><u>Total Fire Facilities Fund</u></b>	<b><u>107,570</u></b>	<b><u>93,000</u></b>	<b><u>38,000</u></b>	<b><u>152,000</u></b>
<b><u>Waste Recycling Fund(236):</u></b>				
1. Waste Recycling Fee (No longer collecting - Fee used to lower residential rate)	181,908	-	-	-
2. Reimbursements	671	-	16,000	-
3. Interest	18,529	10,000	15,000	15,000
<b><u>Total Waste Recycling Fund</u></b>	<b><u>201,108</u></b>	<b><u>10,000</u></b>	<b><u>31,000</u></b>	<b><u>15,000</u></b>



# PALM DESERT ESTIMATED REVENUES, Exhibit 1

CATEGORY / FUND	Actual FY 13-14	Budget FY 14-15	Projected FY 14-15	Budget FY 15-16
<b><u>Energy Independence Program (237):</u></b>				
1. Special Assessments	416,194	690,000	668,000	580,000
2. Reimbursements	7,685	-	5,000	-
3. Interest	5,905	9,000	11,800	9,000
<b><u>Total Waste Recycling Fund</u></b>	<b><u>429,784</u></b>	<b><u>699,000</u></b>	<b><u>684,800</u></b>	<b><u>589,000</u></b>
<b><u>Air Quality Management Fund (238):</u></b>				
1. Air Quality Fee	61,772	60,000	62,000	62,000
2. Interest	1,294	1,000	1,000	1,000
<b><u>Total Air Quality Fund</u></b>	<b><u>63,066</u></b>	<b><u>61,000</u></b>	<b><u>63,000</u></b>	<b><u>63,000</u></b>
<b><u>Art in Public Places Fund(436):</u></b>				
1. Development Fee	428,692	302,000	430,000	403,000
2. Interest	6,138	2,500	6,000	2,500
3. Interfund Transfer In (Reimb. Staff Time)	216	80,000	80,000	80,000
<b><u>Total AIPP Fund</u></b>	<b><u>435,046</u></b>	<b><u>384,500</u></b>	<b><u>516,000</u></b>	<b><u>485,500</u></b>
<b><u>Golf Course Maint/Improv Fund (441):</u></b>				
1. Time Share Mitigation & Amenity Fees	1,293,464	1,100,000	1,300,000	1,484,000
2. Interest / Other Reimbursement	203,500	27,500	27,500	30,000
<b><u>Total Golf Course Maint. Fund</u></b>	<b><u>1,496,964</u></b>	<b><u>1,127,500</u></b>	<b><u>1,327,500</u></b>	<b><u>1,514,000</u></b>
<b><u>Aquatic Center Fund (242):</u></b>				
1. Other Revenue	725,742	709,000	725,000	684,200
2. Transfer In (General Fund)	609,885	680,000	680,000	680,000
3. Interest	3,334	-	6,000	6,000
<b><u>Total Aquatic Center</u></b>	<b><u>1,338,961</u></b>	<b><u>1,389,000</u></b>	<b><u>1,411,000</u></b>	<b><u>1,370,200</u></b>

# PALM DESERT ESTIMATED REVENUES, Exhibit 1

CATEGORY / FUND	Actual FY 13-14	Budget FY 14-15	Projected FY 14-15	Budget FY 15-16
<b><u>Retiree Health Fund (576):</u></b>				
1. Contribution	452,164	500,000	475,000	500,000
2. Interest	12,484	5,000	7,700	7,000
3. Interfund Transfer In	2,700,000	-	500,000	-
<b><u>Total Retiree Health Fund</u></b>	<b><u>3,164,648</u></b>	<b><u>505,000</u></b>	<b><u>982,700</u></b>	<b><u>507,000</u></b>
<b><u>El Paseo Merchant Fund (271):</u></b>				
1. El Paseo Merchant Fee(Business License)	246,105	250,000	250,000	250,000
<b><u>Total El Paseo Fund</u></b>	<b><u>246,105</u></b>	<b><u>250,000</u></b>	<b><u>250,000</u></b>	<b><u>250,000</u></b>
<b><u>2010 Capital Project Reserve (400):</u></b>				
1. State, Federal, CVAG Reimb.,Other Rev.	533,840	1,876,000	1,876,000	1,882,000
2. Interest	23,888	10,000	34,000	6,000
3. Interfund Transfer In	-	-	-	-
<b><u>Total Capital Project Fund</u></b>	<b><u>557,728</u></b>	<b><u>1,886,000</u></b>	<b><u>1,910,000</u></b>	<b><u>1,888,000</u></b>
<b><u>CP Parks Fund (430):</u></b>				
1. Reimbursements	-	-	-	-
2. Interest	1,127	1,000	500	500
<b><u>Total Parks Fund</u></b>	<b><u>1,127</u></b>	<b><u>1,000</u></b>	<b><u>500</u></b>	<b><u>500</u></b>
<b><u>CP Drainage Fund (420):</u></b>				
1. Interest	8,356	3,000	4,000	4,000
<b><u>Total Drainage Fund</u></b>	<b><u>8,356</u></b>	<b><u>3,000</u></b>	<b><u>4,000</u></b>	<b><u>4,000</u></b>
<b><u>CP Signal Fund (440):</u></b>				
1. Reimbursements	-	-	-	-
2. Interest	745	500	500	500
<b><u>Total Signal Fund</u></b>	<b><u>745</u></b>	<b><u>500</u></b>	<b><u>500</u></b>	<b><u>500</u></b>
<b><u>CP Library Fund (452):</u></b>				
1. General Fund Transfers In (County using RDA Pass Through)	125,000	-	-	-
<b><u>Total Library Fund</u></b>	<b><u>125,000</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b><u>Building Maintenance Fund (450):</u></b>				
1. General Fund Transfer In	391,000	50,000	91,000	65,000
2. Interest	26,421	5,000	13,390	10,000
<b><u>Total Building Maintenance Fund</u></b>	<b><u>417,421</u></b>	<b><u>55,000</u></b>	<b><u>104,390</u></b>	<b><u>75,000</u></b>

# PALM DESERT ESTIMATED REVENUES, Exhibit 1

CATEGORY / FUND	Actual FY 13-14	Budget FY 14-15	Projected FY 14-15	Budget FY 15-16
<b><u>Economic Development Fund (425):</u></b>				
1. Interest & Rent	911,815	-	-	1,000
<b><u>Total Property Maint. City/RDA Fund</u></b>	<b><u>911,815</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,000</u></b>
<b><u>Debt Service Funds(Various 300's)</u></b>				
1. Transfer In/Taxes/Interest	17,967,754	9,160,191	9,160,191	9,072,253
<b><u>Total Debt Service Funds</u></b>	<b><u>17,967,754</u></b>	<b><u>9,160,191</u></b>	<b><u>9,160,191</u></b>	<b><u>9,072,253</u></b>
<b><u>Parkview Office Complex Fund(510):</u></b>				
1. Rent/Leases of Buildings	1,237,989	1,249,182	1,249,182	1,289,021
Rebates	16,531	1,500	4,000	4,000
2. Interest	12,949	7,500	5,000	5,000
<b><u>Total Parkview Office Fund</u></b>	<b><u>1,267,469</u></b>	<b><u>1,258,182</u></b>	<b><u>1,258,182</u></b>	<b><u>1,298,021</u></b>
<b><u>Equipment Replacement Funds (530):</u></b>				
1. General & Fire Fund Transfer In	1,000,000	450,000	450,000	-
2. Interest	22,160	22,000	22,000	20,000
3. Other Revenue	132,118	-	-	-
<b><u>Total Equip. Replacement Fund</u></b>	<b><u>1,154,278</u></b>	<b><u>472,000</u></b>	<b><u>472,000</u></b>	<b><u>20,000</u></b>
<b><u>Landscape &amp; Lighting Districts (272-299):</u></b>				
1. Transfer In	75,867	75,000	77,000	75,000
2. Taxes	327,076	344,829	337,719	343,900
3. Interest	572	-	-	-
<b><u>Total Landscape &amp; Lighting</u></b>	<b><u>403,515</u></b>	<b><u>419,829</u></b>	<b><u>414,719</u></b>	<b><u>418,900</u></b>
<b><u>Business Improvement Districts (272-299):</u></b>				
1. Taxes	264,655	262,546	467,977	270,207
2. Interest	3,648	-	-	-
<b><u>Total Business Improvement</u></b>	<b><u>268,303</u></b>	<b><u>262,546</u></b>	<b><u>467,977</u></b>	<b><u>270,207</u></b>
<b><u>Desert Willow Golf Fund (520):</u></b>				
1. Golf Course	7,805,601	7,837,934	7,837,934	8,031,099
2. Resturant Revenue	2,450,213	2,490,845	2,490,845	2,723,822
3. Interest	-	-	-	77
<b><u>Total Desert Willow Fund</u></b>	<b><u>10,255,814</u></b>	<b><u>10,328,779</u></b>	<b><u>10,328,779</u></b>	<b><u>10,754,998</u></b>
<b><u>Housing Fund (870):</u></b>				
1. Transfers In & Interest	733,013	776,580	776,580	800,330
<b><u>Total Housing Fund</u></b>	<b><u>733,013</u></b>	<b><u>776,580</u></b>	<b><u>776,580</u></b>	<b><u>800,330</u></b>

# PALM DESERT ESTIMATED REVENUES, Exhibit 1

CATEGORY / FUND	Actual FY 13-14	Budget FY 14-15	Projected FY 14-15	Budget FY 15-16
<b><u>Housing Authority Fund (871):</u></b>				
1. Rent fm Apartments/Interest	5,673,105	5,623,874	5,623,000	5,687,395
2. Reimbursement/Transfers	1,591,825	-	-	-
<b><u>Total Housing Authority Fund</u></b>	<b><u>7,264,930</u></b>	<b><u>5,623,874</u></b>	<b><u>5,623,000</u></b>	<b><u>5,687,395</u></b>
<b><u>Housing Asset Fund (873):</u></b>				
1. Reimbursement/Transfers	10,335,891	-	3,000,000	218,000
<b><u>Total Housing Asset Fund</u></b>	<b><u>10,335,891</u></b>	<b><u>-</u></b>	<b><u>3,000,000</u></b>	<b><u>218,000</u></b>
<b>TOTAL ALL FUNDS</b>	<b>241,296,133</b>	<b>121,385,634</b>	<b>111,015,338</b>	<b>104,873,709</b>