



**AGENDA**  
**REGULAR MEETING OF THE PALM DESERT**  
**AUDIT, INVESTMENT & FINANCE COMMITTEE**

Tuesday, May 23, 2017 – 10:00 a.m.  
North Wing Conference Room, City Hall

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**I. CALL TO ORDER**

**II. ORAL COMMUNICATIONS**

- A. Any person who wishes to discuss an item not on the agenda may do so after he/she has given his/her name and street address for the record. Speakers must limit their remarks to three (3) minutes unless the Committee authorizes additional time.
- B. Any person who wishes to comment on an agenda item may do so. At the Committee's discretion, however, such comments may be deferred until the item is discussed on the agenda. Speakers must limit their remarks to three (3) minutes unless the Committee authorizes additional time.

**III. APPROVAL OF MINUTES**

A. MINUTES OF THE MEETING OF APRIL 25, 2017

Rec: By Minute Motion, approve the Minutes of the regular meeting of the Palm Desert Audit, Investment and Finance Committee of April 25, 2017 as presented.

**IV. NEW BUSINESS**

A. CITY INVESTMENT SCHEDULE AND SUMMARY OF CASH REPORT FOR APRIL 2017

Rec: Recommend that the City Council approve the City Investment Reports for the periods ended April 30, 2017.

B. LOCAL AGENCY INVESTMENT POOL ACCOUNT STATEMENTS FOR APRIL 2017

Rec: Receive and file the reports for Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP) and Riverside County Investment Pool.

C. CITY FINANCIAL REPORT FOR APRIL 2017

Rec: Receive and file.

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D. PARKVIEW PROFESSIONAL OFFICE BUILDINGS FINANCIAL REPORT FOR APRIL 2017

Rec: Receive and file.

E. DESERT WILLOW GOLF RESORT FINANCIAL REPORT FOR APRIL 2017

Rec: Receive and file.

F. PRESENTATION BY AUDITING FIRM LANCE, SOLL & LUNGHARD, LLC

Rec: Receive and discuss.

G. APPROVAL OF THE PALM DESERT "STATEMENT OF INVESTMENT POLICY", AS AMENDED, FOR FISCAL YEAR 2017/2018

Rec: Recommend that the City Council approve the Palm Desert "Statement of Investment Policy", as amended, for FY 17/18.

V. **CONTINUED BUSINESS**

None.

VI. **OLD BUSINESS**

None.

VII. **INFORMATIONAL ITEMS**

None.

VIII. **ADJOURNMENT**

Rec: By Minute Motion, adjourn to the next regular meeting of June 27, 2017.

*I hereby certify, under penalty of perjury, under the laws of the State of California that the foregoing agenda for the Palm Desert Investment and Finance Committee was posted on the City Hall bulletin board not less than seventy-two (72) hours prior to the meeting. Dated this 16<sup>th</sup> day of May 2017.*

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Niamh Ortega, Recording Secretary